



Formerly known as Parnami Credits Limited

**Date: 02<sup>nd</sup> February, 2021**

To  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Scrip Code: 538646 / Scrip ID: QGO**

**Subject: Statement of Deviation or Variation in utilisation of funds raised for the quarter ended 31<sup>st</sup> December, 2020**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of issue of non-convertible debt securities issued by the Company during the quarter ended 31<sup>st</sup> December, 2020.

The entire proceeds raised by the Company through the Private Placement of non-convertible debt securities, during the quarter ended 31<sup>st</sup> December, 2020, have been utilised for the objects as stated in the Letter of Offer.

Kindly take the same on records.

**For QGO Finance Limited**  
*(Formerly known as Parnami Credits Limited)*

**Urmi Joiser**  
**Company Secretary & Compliance Officer**  
**Membership No: A63113**

CIN: L65910MH1993PLC302405  
3<sup>rd</sup> Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai -  
400701.

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[www.qgofinance.com](http://www.qgofinance.com)



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## Annexure A

### Statement of Deviation/ Variation in utilization of funds raised

<b>Name of listed entity</b>	<b>QGO FINANCE LIMITED</b>
<b>Mode of Fund Raising</b>	Private Placement of Unsecured Non-Convertible Debentures (NCDs)
<b>Date of Raising Funds</b>	03/10/2020 and 14/12/2020
<b>Amount Raised</b>	Rs. 5,00,00,000
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2020
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
NA						

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For QGO Finance Limited**

*(Formerly known as Parnami Credits Limited)*

**Urmi Joiser**

**Company Secretary & Compliance Officer**

**Membership No: A63113**

**Date: 02.02.2021**

**Place: Navi Mumbai**

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