



FINANCE LTD

FORMERLY KNOWN AS PARNAMI CREDITS LIMITED,

Date: 08th June, 2019

To
The General Manager,
Department of Corporate Services
BSE Limited,

New Trading Ring,
Rotunda Building, 1st Floor,
P.J Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 538646

Dear Sirs,

Sub: Proceeding of 26th Annual General Meeting of the Company held on 08th June, 2019.

Pursuant to Provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed herewith the proceedings of the 26th Annual General Meeting (AGM) of the Company held on 08th June, 2019 at 11.00 A.M. at the Registered office of the Company situated at 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701 and concluded at 12.00 Noon.

You are requested to kindly take the same on record.

Thanking you

Your Sincerely,

For QGO Finance Limited
(Formerly known as Parnami Credits Limited)

Rachana Abhishek Singi

Managing Director

DIN: 00166508

Address: 43-B, Turf View, Seth Motilal Sanghi Marg,
Opp. Nehru Centre, Worli, Mumbai 400018

CIN: L65910MH1993PLC302405

Registered Office: 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701.

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Proceeding of 26th Annual General Meeting of the Company held on Saturday 08th June 2019

The 26th Annual General Meeting (AGM) of the Members of the Company was convened and duly held on 08th June, 2019 at 11.00 A.M. at the Registered office of the Company situated at 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701 as per Notice dated 09th May, 2019 issued by the Company in this regard.

The Meeting commenced at 11.00 A.M.

Rear Admiral Vineet Bakhshi (Retired), being Non-Executive Chairman of the Company, Chaired the meeting.

As the requisite quorum was present, Chairman called the meeting to order. The Chairman introduced the Board Members present on the dais as follows:

1. Ms. Rachana Singi - Managing Director
2. Mr. Virendra Jain - Independent Director
3. Ms. Seema Pathak – Non-Executive Director
4. Mr. Alok Pathak – Chief Financial Officer
5. Ms. Nimisha Kasat – Company Secretary

Being Chairman of Audit Committee Rear Admiral Vineet Bakhshi (Retired), represented Audit committee and Being Chairman of Stakeholder Relationship Committee Mr. Virendra Jain, represented Stakeholder Relationship committee and Being Chairperson Nomination & Remuneration Committee Ms. Seema Pathak, represented Nomination & Remuneration Committee.

- The Company had received no proxies u/s 105 of the Companies Act, 2013 and no presentation received u/s 113 of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31st March, 2019, Board's Report and Auditors' Report thereon along with relevant annexure were duly dispatched to the shareholders by e-mail and courier.
- The relevant Registers and Minutes of General Meeting under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were made available and were open for inspection during the AGM.

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- Members appreciated performance of the Board of Directors of the Company for the financial year 2018-2019. They also appreciated the disclosures given by the Board members in the Annual Report of the Company.

The Chairman delivered his Speech to the Members present at the meeting and briefed them about the performance of the Company for financial year 2018-19 and plans of the Company for current financial year were explained by Mr. Nilesh Bajaj, Internal Auditor of the Company with a power point presentation. With the permission of the Members present, the Chairman took the notice of the AGM as read.

He further informed that:

- Pursuant to provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulation, the Company has provided 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through National Securities Depository Limited (NSDL) as an alternative, for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the 26th Annual General Meeting of the Company, dated 09th May, 2019 (the AGM Notice).
- The remote e-voting period began on Tuesday 04th June, 2019 (09:00 AM) and has ended on Friday, 07th June, 2019 (5:00 PM).
- The Company had also provided facility for voting through polling papers to facilitate voting by those members who were present at the AGM and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM.
- The Board of Directors had appointed M/s. Makarand M. Joshi & Co., Company Secretaries, Mumbai represented by Ms. Kumudini Bhalerao as the scrutinizer to scrutinize the remote e-voting process and for conducting the Poll by way of Polling papers in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated 09th May 2019, were then put to vote through Polling Paper (to be voted by only those shareholders who have not casted their vote earlier through e-voting):

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Sr. No.	Resolutions	Type of Resolution
1	To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2019 together with the Report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To Appoint Mrs. Seema Pathak, (DIN: 01764469) who retires by rotation as Director of the Company and has offered herself for re-appointment	Ordinary Resolution
3	To appoint Auditors and to fix their remuneration.	Ordinary Resolution
4	To increase the Authorized Share Capital of the Company	Ordinary Resolution

The Chairman, Managing Director, and Chief Financial Officer of the Company satisfactorily replied to the queries raised by the Members.

The Scrutinizer locked and sealed the empty Poll box in presence of the members. The Members after casting their votes deposited duly filled up Poll papers in the Poll Box. The Poll box with the Poll Sheets was handed over to the Scrutinizer.

The Chairman further informed the Members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM and will be displayed at the Registered Office of the Company situated at 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701 and the same will be available on the Company's website www.qgofinance.com and communicated to the Stock Exchange where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair.

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The meeting concluded at 12.00 Noon.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For QGO Finance Limited
(Formerly known as Parnami Credits Limited)

Rachana Abhishek Singi

Managing Director

DIN: 00166508

Address: 43-B, Turf View, Seth Motilal Sanghi Marg,
Opp. Nehru Centre, Worli, Mumbai 400018

Encl: *Details pursuant to Regulation 30 read with schedule III part A of SEBI (LODR) Regulation 2015 is annexed.*

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Brief profile of the persons pursuant to Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulation 2015

Relating to resolution no. 2:-

Sr. No.	Particulars	Details (Non-Executive Director)
1	Name of Person	Ms. Seema Pathak
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	Appointed as Non-Executive Director of the company with effect from August 01, 2018
4	Brief profile	She is a M.A. in Economics & degree holder of B.Ed. She is having experience of handling investments and fund flow, Equity market with the relevant laws and would contribute towards enhancing the internal control systems Legal and Financial) for monitoring the quality of assets of the Company.
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

Relating to resolution no. 3:-

Sr. No.	Particulars	Details
1	Name of Person	M/s. Subramaniam Bengali & Associates
2	Reason for Change	Re-Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from 26th Annual General Meeting as Statutory Auditor of the Company.
4	Brief profile	M/s. Subramaniam Bengali & Associates is an auditing, assurance and consulting firm with its head office in Mumbai and having its Associates located at all major metros in India. The Partners have to their credit, experience in handling a variety of clients and industries in which these clients operate. In its endeavor to achieve 'continuous client satisfaction', the firm has invested in people skills, technology and other vital infrastructure and facilities. This enables better planning, execution and cost-effective delivery of services to clients.
5	Disclosure of	Not Applicable

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	relationship between Director (In case of appointment)	
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Relating to resolution no. 4:-

The existing Clause V of the Memorandum of Association is substituted by the following figures and words namely:

- v. *The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.*

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Sr. No.	Resolutions	Resolution Passed as
1	To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019, together with the Report of the Board of Directors and Auditors thereon.	Ordinary Resolution
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